

# P R E S S   R E L E A S E

CB Richard Ellis Ltd &  
CB Richard Ellis (Agency) Ltd  
MREINZ

Level 9, 188 Quay Street  
PO Box 2723  
Auckland, New Zealand

T 64 9 355 3333  
F 64 9 355 3330

[www.cbre.co.nz](http://www.cbre.co.nz)

FOR IMMEDIATE RELEASE

For further information:

Richard Horne  
Senior Managing  
New Zealand  
64 9 359 5330  
021555 008

Theo De Leeuw  
Managing Director  
Hamilton  
64 7 850 3333  
0274 903 248

## **CB Richard Ellis opens new office in Hamilton**

Auckland (October, 2007)

CB Richard Ellis (CBRE) today announced the opening of new premises in Hamilton. The new office continues the expansion of CBRE's real estate service offering to meet the growing needs of National and International clients – following the success of its North Auckland office which opened in 2006 in Mairangi Bay.

The establishment of the Hamilton office is a further step in the growth of the company's New Zealand footprint, which currently covers Auckland CBD, North Auckland, South Auckland, Wellington and Christchurch. The new office will capitalize on market opportunities arising from the increasing demand for professional commercial real estate services within the Waikato and Bay of Plenty region.

Mr. Theo De Leeuw will oversee the operation of the Hamilton office and will be supported by a core team including Karl van Gisbergen, Mike Neale, Brad Chibnall and Russell Smith. All members of the team are experienced operators in the Waikato region, with a combined experience of over 25 years.

Mr. De Leeuw said, "Interest from outside the region in Waikato commercial and industrial properties has grown significantly in recent times. This level of client inquiry in deal opportunities is for both large investment properties and development opportunities."

"The global reach and professional edge of CBRE will add a new dimension not previously experienced in the Waikato commercial property market" Mr. De Leeuw added.

Prior to joining CBRE, Theo De Leeuw worked for Bayleys Waikato. He has 15 years experience in the Waikato commercial real estate industry and has on several occasions been nominated for Top Commercial and Industrial Salesperson for the Waikato/Bay of Plenty real estate industry awards.

Richard Horne, Senior Managing Director of New Zealand commented, "We have strategically positioned ourselves in Hamilton to capitalise upon the growth which is expected in the region, and its growing link with Auckland. This is a testament to our long-term commitment to the New Zealand market."

"The combination of Theo, Mike and Karl's local expertise with CBRE's existing infrastructure, brand and professionalism will create a major force in the Waikato region" continued Mr. Horne.

Mr. Horne added, "We expect this office to provide a full range of services – from leasing and sales to valuation and property management."

Recent research shows that the region, and in particular Hamilton's commercial and industrial property market, has grown over the last few years. With the advent of The Base bulk retail development, proposed residential growth to the north-east, and the Hamilton City Council initiative for the Rotokauri Industrial and Commercial area – that growth is destined to continue at a fast rate. CBRE has experienced inquiry from large industrial users who are focusing on this market, particularly the Te Rapa area.

The new CB Richard Ellis office is located at 155 Te Rapa Road, Hamilton and is open for business from 12 November 2007.

### **About CB Richard Ellis**

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 "best in class" companies by BusinessWeek, and one of the 100 fastest growing companies by Fortune. Please visit our website at [www.cbre.com](http://www.cbre.com).