



P R E S S R E L E A S E

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CB RICHARD ELLIS GROUP INC. EARNS FROST & SULLIVAN'S GLOBAL EXCELLENCE IN OUTSOURCING AWARD AS THE WORLD'S PREMIER COMMERCIAL REAL ESTATE SERVICES FIRM

Los Angeles, June 28, 2010 – CB Richard Ellis Group, Inc (NYSE:CBG) today announced that it is the first recipient of Frost & Sullivan's Global Excellence in Outsourcing Award in the commercial real estate services sector. In selecting CB Richard Ellis as the world's premier commercial real estate services outsourcing firm, Frost & Sullivan, a leading research and consulting firm, conducted an exhaustive, independent assessment of the commercial real estate services industry globally.

Frost & Sullivan researchers evaluated five leading outsourcing firms based on the following criteria:

- Market intelligence
- Cost optimization
- Impact of outsourcing on the firm's growth
- Value creation
- Innovation

CB Richard Ellis achieved an overall weighted average score of 8.2 (on a 1 to 10 scale), well ahead of the 7.4 weighted average score for the second place firm. CB Richard Ellis earned especially high scores for cost optimization and value creation – metrics that underscore the strength of its professional staff and service-delivery model.

"CB Richard Ellis creates a competitive advantage for its clients through real estate strategies and solution-delivery," said industry analyst Dipjoy Sen Roy of Frost & Sullivan. "Through its unmatched partnership approach the company forges a relationship of trust with clients, that has enabled the expansion of its customer base."

"We are honored that Frost & Sullivan has selected us for this prestigious award," said William Concannon, president of Global Corporate Services for CB Richard Ellis. "A highly regarded independent business consultant has evaluated the firms in our industry and has identified CB Richard Ellis as best-in-class. This is a terrific endorsement of the services our people are providing to clients every day in markets around the globe."

This is the first time Frost & Sullivan has given a Global Excellence Award in the commercial real estate services outsourcing industry.

About Frost & Sullivan

Frost & Sullivan, the Growth Partnership Company, enables clients to accelerate growth and achieve best-in-class positions in growth, innovation and leadership. The company's Growth Partnership Service provides the CEO and the CEO's Growth Team with disciplined research and best-practice models to drive the generation, evaluation, and implementation of powerful growth strategies. *Frost & Sullivan* leverages over 45 years of experience in partnering with Global 1000 companies, emerging businesses and the investment community from 40 offices on six continents. To join our Growth Partnership, please visit <http://www.awards.frost.com>.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a BusinessWeek 50 "best in class" company for three years in a row. Please visit our Web site at www.cbre.com.