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CB Richard Ellis support China Earthquake Appeal

Sydney, NSW (29 May 2008)

CB Richard Ellis, Australia's largest commercial property services firm, has rallied behind fund raising efforts following last week's devastating earthquake in China.

Staff in CBRE's Sydney office have already made cash donations of \$1,000 – a figure which has been matched by the firm to provide a total of \$2,000 to the Australia Red Cross China Earthquake Appeal.

Individual CBRE staff members in Brisbane have also organised for personal salary deductions, to aid the relief efforts.

CBRE President & CEO, Australia & New Zealand, Tom Southern said the firm had strong connections with the Chinese community.

Last year CBRE established a Greater China Desk in Sydney to provide a one-stop-shop for Asian business.

"CBRE staff have been deeply moved by the recent events in China and have been keen to do whatever possible to aid relief efforts," Mr Southern said.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.