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Changes at CBRE

Auckland, NZ (January 2008)

CB Richard Ellis has announced a number of senior recruitments to help drive the continued growth of its New Zealand business.

Firstly, CBRE has recruited John Bedford, one of the Auckland North Shore's most established operators, to be Managing Director of the North Shore office.

Richard Kirke, who has headed the North Shore Office for two years, will relocate to CBRE's City office to become National Director, Private Clients.

In other moves, CBRE has appointed Stuart Bent to help run the firm's National Asset Services business alongside Warren Hutt.

CBRE's Senior Managing Director of NZ, Richard Horne, said the changes had been instituted to help the business capitalise on significant opportunities in the year ahead, and were part of a major growth plan for the business.

"Richard's move to head up the Private Client sector is an extremely important strategic move for our New Zealand business," Mr Horne said.

"Richard has done a fantastic job over the past two years building our North Shore business, taking it to another level and establishing some strong foundations for future growth. He will now drive our push to expand our strong institutional business into the private client market, where we see some significant opportunities," Mr Horne continued.

In his new role, Mr Kirke will coordinate and expand CBRE's Sales division, while developing the Private Client element of CBRE's Asset Services, Industrial, Valuation, Office Services and Retail Services divisions.

Mr Bedford will meanwhile take the reins as Managing Director of CBRE's North Shore office, having served as a Senior Broker and Sales Manager of Collier's North Shore office for the past seven years.

"This is a real coup for our business," Mr Horne said.

"John has a wealth of experience in the North Shore market and across all Auckland markets in Office Services and Investment Sales."

In other appointments, CBRE has recruited Stuart Bent – an established operator with CBRE in Sydney and London for the past five years – to help run the firm's National Asset Services business.

The appointment follows strong growth in both CBRE's Auckland business and its National Asset Services business.

Mr Horne said Warren Hutt would continue a key role in Asset Services, but would focus more heavily on growing CBRE's overall Auckland business.

"Warren has made an enormous contribution to the New Zealand business with the establishment and growth of Asset Services," Mr Horne said.

"Warren will continue to manage some key client relationships, while developing new areas of the business and mentoring staff across the country. However, Stuart's appointment will allow Warren to use his considerable experience in the industry and contact network to further grow the overall Auckland business."

About CB Richard Ellis

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