

P R E S S R E L E A S E

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CB Richard Ellis appoints new Associate Director – Office Services

Auckland (September 2007)

CB Richard Ellis has appointed Warren Berman as Associate Director of their Office Services division. His role will be to source, develop and implement new business opportunities, and assist in developing, mentoring and advising the wider team. Mr Berman will be specialising in CBD leasing.

Mr. Berman brings with him a wealth of property experience. He and his family left South Africa and have been living in Auckland for the past eight years. Mr. Berman has previously run his own property consultancy business, where he represented various clients including Shortland Management. Prior to this, Mr. Berman worked for DTZ, where he headed up their Occupier Services Division, and before his role at DTZ he worked for The Franklin Company in a Property Management role.

Mr. Berman will be based in the company's central Auckland office in the PriceWaterhouse Coopers building on Quay Street.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 "best in class" companies by BusinessWeek, and one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.