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## CB RICHARD ELLIS SELECTED FOR THE BUSINESSWEEK 50

Sydney – March 28 2007 – CB Richard Ellis Group, Inc. has been named to the BusinessWeek 50, that publication's annual report that spotlights 2006's top performers from the Standard & Poor's 500 index. BusinessWeek says these companies are the "best in class" from 10 economic sectors, and notes they are "setting the agenda in their industries." CB Richard Ellis was ranked #16 on the list of elite companies.

"We have been relentlessly focused on client service, and this has led to our strong growth," said CBRE president and chief executive, Australia and New Zealand, Tom Southern. "Our powerful platform, with comprehensive resources and premier professional talent both here in Australia and throughout the world, enables us to deliver the right solutions to meet the diverse needs of occupiers, owners and investors in commercial real estate."

CB Richard Ellis represents approximately 85% of FORTUNE 100 companies and offers an unrivaled suite of services including property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; research and consulting and more. The company was responsible for more than \$224 billion\* of property sales and lease transactions in 2006, and the management of more than 1.7 billion sq. ft.\* of commercial properties and corporate facilities.

Companies were chosen for inclusion in the BusinessWeek 50 list, published in the issue dated March 26, 2007, based on ten performance metrics, including total return, sales growth, profit growth, net profit margins and estimated long-term earnings potential.

It is the latest recognition for CB Richard Ellis, which was recently named the leading global brand in commercial real estate, for the sixth year in a row, according to a survey of real estate professionals from around the world.

Conducted by The Lipsey Company, the survey measured the perception of commercial real estate brands. More than 20,000 professionals from REITs, institutions, lenders, commercial brokerages, and asset and property management firms participated in the survey.

CBRE's BusinessWeek and Lipsey ratings follow a strong year for the company in the Pacific region, with revenue in 2006 from Australia and New Zealand up 33 per cent on the previous year.

"We aim to continue to broaden our service offer and will be announcing the opening of several new offices and business streams during the coming months," Mr Southern said.

#### About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our Web site at [www.cbre.com](http://www.cbre.com).

\*Total combined transaction activity and management portfolio for CB Richard Ellis and Trammell Crow Company, which CB Richard Ellis acquired in December 2006.