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CBRE announces new Senior Managing Director for New Zealand

Auckland, NZ (1 April 2010)

CB Richard Ellis has appointed Brent McGregor as Senior Managing Director of its New Zealand business.

Mr McGregor has extensive real estate experience, including six years at CBRE and five years at Ernst and Young. He will replace Richard Horne, who has served as NZ Senior Managing Director for the past three years.

CBRE President & CEO, Australia & New Zealand, Tom Southern said Mr McGregor's multi-disciplined background and broad knowledge of the broader CBRE business, particularly the firm's professional services platform, would help drive CBRE's continued growth in the New Zealand market.

Mr McGregor was previously Regional Director of CBRE's AUNZ Valuations and Advisory Services division.

## About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company for three years in a row. Please visit our Web site at [www.cbre.com](http://www.cbre.com).