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CB Richard Ellis Ranked World's #1 Commercial Property Management Firm

Sydney, NSW (15 July 2010)

CB Richard Ellis (CBRE) has been ranked the #1 commercial property management firm in the world, according to National Real Estate Investor, the leading magazine for professional real estate investors. CBRE has retained the top position in the publication's annual ranking for seven consecutive years.

CB Richard Ellis manages more than 2.5 billion sq. ft. of commercial property globally. This portfolio is more than 850 million sq. ft. larger than the #2 firm, which manages 1.65 billion sq. ft.

"It is clear that the industry trend toward consolidation of service providers is benefiting firms such as ours, which relentlessly pursue continuous improvement of our service delivery," said Tony Long, president, Asset Services for CB Richard Ellis. "We are extremely proud of our position as the 'go-to' firm for property owners and occupiers in the U.S. and in markets around the world."

CBRE Executive Managing Director, Asia Pacific Asset Services, Sam Cuccurullo said CBRE was the leading commercial property manager in the Asia Pacific region, with 585.8 million square metres under management.

"We have now created a global Asset Services Executive Committee and we are starting to create initiatives around strategic client accounts," Mr Cuccurullo said.

"Going forward one of our primary targets in Asia Pacific is regional clients and premier buildings in major CBD locations."

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment

15 July 2010

management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 “best in class” company for three years in a row. Please visit our Web site at www.cbre.com.