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Demand for marina berths tipped to underpin interest in Taren Point sale

Sydney, NSW (6 September 2010)

The Shell Point Marine site at Taren Point, which is earmarked for a major redevelopment, has been listed for sale through CB Richard Ellis.

Shell Point Marine has direct access to Botany Bay and can service larger sailing vessels that are restricted entry into the Georges River due to the heights of the Captain Cook and Tom Ugly's Bridge.

The site has had a long association with Botany Bay with oyster farming commencing in the late 19th century. Boat repairs commenced in the early 20th century and in the 1970's a slipway to Woollooware Bay was constructed with sliprails to allow for the maintenance and repair of larger vessels.

The continued shortage of berthing facilities in Sydney is expected to drive strong interest in the sale of the 1.67 hectare Taren Point site, which has the potential for an industrial and marina development with 200 metres of frontage to Woollooware Bay.

CBRE's Nathan Egan and Stuart Rodriguez will steer the sale campaign for the Mangrove Lane property.

Under the proposed redevelopment, the marina would include new fixtures to berth and store 220 vessels. Once complete the development would also be a major servicing facility for commercial and recreational vessels in southern Sydney.

"Given the significant demand for marine berths and repair facilities in the Botany Bay and Georges River area, we expect the sale to generate strong interest from developers and existing marina operators," Mr Egan said.

In addition to the marina facilities, the Taren Point site is also earmarked for the construction of 20, office/warehouse units.

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