

PRESS RELEASE



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CB RICHARD ELLIS RANKED NO. 1 BROKERAGE BY NATIONAL REAL ESTATE INVESTOR FOR FIFTH YEAR IN A ROW

Sydney – April 15, 2008 – For the fifth year in a row *National Real Estate Investor*, the leading magazine for professional real estate investors, has ranked CB Richard Ellis No. 1 out of the 25 largest U.S.-based commercial real estate brokerage firms. The ranking, featured in the publication's April 2008 issue, is based on the aggregate value of sales and leasing transactions completed globally during 2007.

CB Richard Ellis was responsible for more than \$US264.2 billion of global sales and leasing transactions in 2007. This total was 55% more than the nearest competitor.

"We have consistently attained the top market position globally by delivering best-in-class solutions to meet any client need," said CB Richard Ellis' Tom Southern, CEO of Australia & New Zealand. "In Australia, New Zealand and around the world, our professionals can tap the industry's most comprehensive platform to tailor value-added solutions for owners, investors and occupiers of commercial real estate."

About National Real Estate Investor

National Real Estate Investor is the business magazine that follows the money in all classes of commercial real estate. It is the leading authority on trends in the real estate markets, providing more than 36,000 top-level executives with in-depth analysis of important developments in the industry. Its audited readership represents a cross-section of disciplines: brokerage, construction, development, finance/investment, property management, corporate real estate, and real estate services. No other publication provides as much independent research on the topics that pertain to the office, industrial, retail, hotel and multifamily markets. National Real Estate Investor, Retail Traffic and Lodging Hospitality are part of the Penton Financial Services Group in New York.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate company named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.