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Three Canberra units sold for \$1.1 million

Canberra, ACT (23 August 2010)

Australian Livestock Transporters Association has acquired three ground floor commercial units within the 'Vantage' development at Bruce in the ACT for \$1.1 million + GST.

CB Richard Ellis' Nick McDonald-Crowley and Mark Nicholls steered the sales campaign for Units 122, 123 & 124 Watkin Street on behalf of the developer, Hindmarsh.

Mr Nicholls said the purchaser selected this particular property based on the amount of associated car parking and the ability to subdivide the space into three separate units.

"The Australian Livestock Transporters Association intends to occupy one of the units and lease the remaining two," Mr Nicholls said.

The Australian Livestock Transporters' Association (ALTA) was established in 1985 and is made up of State-based associations representing over 900 road transport companies.

'Vantage' is a recently completed, architecturally designed development comprising 120 apartments over two buildings with ground floor commercial space.

The project was developed by Hindmarsh, a diverse, multi-disciplined group of companies which carries out major construction and development projects in Australia.

About CB Richard Ellis

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